

Revenue Cycle Management, Reimagined

Coronis Health Helped With A CAH Transition And Massive Turnover

How Coronis Health Supported Leadership Changes and a CAH Transition

\$10M

Decrease in AR

32%

Increase in Gross Collections

\$4M

Average Collections

Situation

We began the contract with GRMC in March 2020. They were coming off a relationship with a prior vendor that left them dissatisfied. The prior vendor had left the AR stagnant and was only working 6 claims per day/rep. Within 90 days, we reduced the total AR denials by \$1.3 Million, built a 72% resolution rate, and increased production from 6 accounts per day/rep to a minimum of 35 accounts per day/rep. Monthly collections were averaging \$4.1 million. Within the first 90 days, we also were able to expand our services into payment posting, coding, and eligibility/authorization.

By August of 2020, all of the executive leadership who had made the decision to sign our contract, departed the organization. They were replaced by an outsourced company, Healthtech who filled the leadership roles with temporary positions. In addition, the decision was also made by GRMC to move to a Critical Access status in an effort to increase its collection rate.



Testimonials

“Coronis Health has had our back throughout the entire CAH transition process. At times, it has been a very challenging and chaotic process. Having Coronis Health to lean on for collections and AR follow-up and allowed us to focus on the many additional needs of our facility. We can trust that Coronis will get the job done!”

– GRMC Cash Controller, Jennifer Klotz

Solution

The transition of leadership and CAH decision was followed by months of dysfunction at GRMC. Employee turnover was high due to layoffs and departures. GRMC cycled through 3 different Revenue Cycle Directors. The constant switching of leadership required us to be nimble and ready to adapt to new goals and decisions. Amid all of these organizational challenges, our team continued to work the AR and collect money to stabilize the hospital.

In December 2020, the CAH transition took its toll and the facility experienced just \$2.7 Million in revenue. Under the circumstances, this should have sunk the hospital. However, our team was able to take on additional tasks and projects to overcome the staff shortages at the hospital to turn the revenue stream around.

Results

Beginning in April of 2021, our team began a robust project to rebill 6 months' worth of Medicare claims. Our team developed a rebill workflow and plan to deploy 8 additional FTEs to work specifically on the rebill project. In just 90 days, our team was able to rebill all of the 7,000+ Medicare claims and reached an all-time high for GRMC collections of \$5.7 Million.

We have successfully turned the tide of the damage from the CAH transition and months of shortages and have things back on track. We could not have done it without attentive offshore resources, communication between all parties at Coronis, and maintaining a good rapport with the remaining staff at GRMC.

The Coronis coding team also partnered with GRMC, where we successfully initiated ER coding and successfully intercepted all specialty coding namely (OBS, EMS, Surgery, IP-DRG, Cancer Center, and Ancillary coding). Coronis coders assisted the AR team in terms of coding and billing denials and assisting cash flow as well as managed to cover backlog volumes by working over the weekend and helping to reduce the DNFB.

The Coronis coders consistently maintained a coding accuracy of >95% within HFMA guidelines.

Our Ambitious Goal

We started the rebill project with a 90-day timeline, based on the 8 representatives working 35 accounts per day. Our team exceeded that expectation and rebilled all of the claims in 2 months' time. We averaged close to 55 accounts per day which is a stellar production number. In addition, we also promised an AR Surge to help GRMC get extra money in the door before the end of their fiscal year in June 2021. Our team exceeded the collection goal with a record month! sure where the disconnect could be contact Coronis Health and allow us to do a free financial health check to review your coding, processes, and systems in place to ensure you optimize all aspects.

Ready At a Moment's Notice

We were prepared to deploy additional FTEs and develop a work plan when the facility was overwhelmed and needed help. Because we had a good, cohesive working relationship with the client, we were able to deploy this quickly. They trusted that we would deliver and complete this great undertaking of rebilling over 7,000 claims. The RCM leadership team developed a workflow/handoff diagram reflecting the process of how work is coordinated between the Coronis team and the GRMC team. What made us successful in mitigating the inventory is compiling a full roster of the FTEs we have assigned to the account. The workflow reflected the owners of each process in our scope of work while outlining the steps involved in the communication process between our team and the GRMC team. This was a true SUCCESS story and Coronis continues to be a great RCM/Coding partner.